



SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.

• Tel : 2201 4001 • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001.

Scrip code: 512221

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Standalone & Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2025.

Dear Sir/Madam,

We are submitting the Standalone & Consolidated Audited Financial Results of SPV Global Trading Limited for the Fourth Quarter and Financial Year ended 31st March, 2025. We are also enclosing an Audit Report for the Fourth Quarter and Financial Year ended 31st March, 2025.

Kindly take the same on records.

FOR SPV GLOBAL TRADING LIMITED

Vishwas Patkar

Chief Financial Officer

Date: 29th May, 2025

Place: Mumbai

Encl:

1. *Standalone & Consolidated Audited Financial Results along with Auditors Report for the Fourth quarter and Financial year ended 31st March, 2025.*



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To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001.

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016.

Declaration

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. S I G M A C & Co., Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Standalone & Consolidated Audited Financial Result of the Company for the financial year ended 31st March, 2025.

Kindly take the same on record.

Thanking you

Yours faithfully.

FOR SPV GLOBAL TRADING LIMITED

Vishwas Patkar

Chief Financial Officer

Date: 29th May, 2025

Place: Mumbai

**Independent Auditor's Report on standalone annual financial results of
SPV Global Trading Limited pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended.**

**To,
The Board of Directors of
SPV Global Trading Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **SPV Global Trading Limited** (hereinafter referred to as "the Company") for the year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 ("the Rules"), as amended and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the year ended 31st March, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to annual



financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

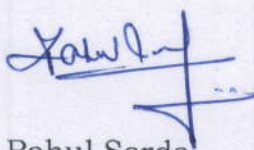
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement also includes the results for the quarter ended 31st March, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S I G M A C & C O
Chartered Accountants
Firm Reg. No. 116351W



Rahul Sarda
Partner

ICAI M. No. 135501

Date: 29th May, 2025

Place: Mumbai

UDIN: 25135501BMKOJF3722



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Standalone Audited Financial Results for Quarter and Year Ended 31st March, 2025

(Rs. In Lakhs, except EPS)

SR.NO	Particulars	Quarter Ended			Year Ended	
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Revenue from Operations (Gross)	11.93	72.28	1,128.21	2,405.18	4,667.08
	Other Income	0.30	0.02	(10.11)	0.32	6.02
	Total Income	12.23	72.30	1,118.10	2,405.50	4,673.09
2	Expenses					
	a) Purchases of Stock-in-trade	11.69	69.98	1,093.27	2,358.13	4,574.11
	b) Employee Benefits expenses	3.15	4.24	3.44	13.10	11.95
	c) Finance Costs	**	6.84	0.49	12.51	0.49
	d) Depreciation & Amortisation Exp.	0.01	-	0.01	0.03	0.03
	e) Other Expenses	2.35	2.81	3.72	24.66	22.14
	Total Expenses	17.20	83.87	1,100.92	2,408.43	4,608.73
3	Profit / (Loss) before tax	(4.98)	(11.57)	17.17	(2.93)	64.36
4	Tax expense					
	(1) Current tax	(0.52)	(2.91)	4.45	-	16.33
	(2) Deferred tax	(0.74)	-	(0.01)	(0.74)	(0.01)
	Total Tax expense	(1.26)	(2.91)	4.44	(0.74)	16.32
5	Profit/(Loss) for the period	(3.72)	(8.66)	12.74	(2.19)	48.03
6	Other comprehensive income					
	Net fair value gain/(loss) on investments in equity instruments through OCI	(0.05)	(0.14)	0.09	(0.15)	0.23
7	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	0.01	0.02	(0.01)	0.01	(0.06)
8	Total other comprehensive income ("OCI")	(0.04)	(0.12)	0.08	(0.14)	0.17
10	Total comprehensive income for the year (comprising profit and OCI for the year)	(3.76)	(8.78)	12.82	(2.34)	48.20
11	Paid-up Equity Capital (Face Value Rs.10/- per share)	196.00	196.00	196.00	196.00	196.00
12	Other Equity				240.38	242.74
13	i. Earning per share of Rs. 10/- each					
	(a) Basic (In Rs.)	(0.19)*	(0.44)*	0.65*	(0.11)	2.45
	(b) Diluted (In Rs.)	(0.19)*	(0.44)*	0.65*	(0.11)	2.45
	*not Annualised					

** amt less then 1000

NOTES

The above audited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. approved by the Board of Directors at their meeting held on MAY 29, 2025. The financial results are in These results have been audited by the Statutory Auditors of the Company.

The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.

Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

The figures of the 3 Months ended 31.03.2025 and corresponding 3 Months ended 31.03.2024 are the balancing figures between the audited figures of the respective financial years and the published unaudited figures up to the 9th months ended of relevant financial years.



Place: Mumbai
Dated: 29th May 2025

For SPV Global Trading Limited

Balkrishna Binani
Director
DIN : 00175080

SPV GLOBAL TRADING LIMITED**CIN: L27100MH1985PLC035268**

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Standalone Balancesheet As At 31st March,2025**(Rs.in Lakhs)**

Statement of Assets & Liabilities	As At 31-03-2025 (Audited)	As At 31-03-2024 (Audited)
ASSETS		
Non-current Assets		
Intangible Assets	0.02	0.05
Investment in Bullion	1.40	1.40
Investment in Subsidiary	302.20	302.20
Financial Assets		
Investments	7.71	7.39
Deferred Tax Asset (net)	0.70	0.00
Current Tax Assets (Net)	5.56	0.67
Other Non-current Assets	6.55	8.79
	324.14	320.50
Current Assets		
Financial Assets		
Trade Receivables		-
Cash and Cash Equivalents	116.76	5.92
Other Current Assets	0.01	168.41
	116.77	174.33
TOTAL ASSETS	440.91	494.83
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	196.00	196.00
Other Equity	240.38	242.74
	436.38	438.74
Liabilities		
Non-current Liabilities		
Financial Liabilities		
- Borrowings	-	-
Deferred Tax Liabilities (net)	-	0.05
	-	0.05
Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	3.35	3.81
Current Tax Liabilities (Net)	-	1.85
Other Current Liabilities	1.18	50.38
	4.53	56.04
TOTAL EQUITY AND LIABILITIES	440.91	494.83



Place: Mumbai

Dated : 29th May, 2025

For SPV Global Trading Limited

Balkrishna Binani

Director

DIN : 00175080

SPV GLOBAL TRADING LIMITED
CIN: L27100MH1985PLC035268

Standalone Cash Flow Statement for the half year ended 31st March, 2025

	As At 31-03-2025 (Audited)	(Rs.in Lakhs) As At 31-03-2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS	(2.94)	64.36
ADJUSTMENTS FOR:		
Dividend Received	(0.50)	(0.45)
Fair value (gain)/loss on investments	0.00	-
Interest Received	(0.12)	-
Interest Paid	12.51	-
Interest on IT Refund	-	-
Expenses related to investment activities	0.03	0.03
Depreciation and Amortisation Expenses	-	-
	8.98	63.93
b) OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		
ADJUSTMENTS FOR:		
(Increase)/Decrease in Other Non-current Assets	2.25	(3.87)
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Current Tax Assets	(4.89)	-
(Increase)/Decrease in Other Current Assets	168.40	(3.70)
Increase/(Decrease) in Other Financial Liabilities	(0.47)	1.80
Increase/(Decrease) in Other Current Liabilities	(51.05)	(28.49)
(Increase)/Decrease in Other Bank Balances	-	-
	123.20	29.65
CASH GENERATED FROM OPERATIONS		(27.48)
Income Tax (Paid)/Refund		2.18
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	123.20	2.18
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Expenses related to investment activities		(0.40)
(Purchases)/Sale of Investments (net)	(0.48)	0.00
Interest on IT Refund	-	-
Interest Received	0.12	-
Dividend Received	0.50	0.45
	0.14	0.04
NET CASH FROM/(USED IN) INVESTING ACTIVITIES		
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds of Right issue of Equity shares	-	-
Increase/(decrease) in Borrowings	-	-
Interest Paid	(12.51)	-
	(12.51)	-
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	110.84	2.23
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	5.92	3.69
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	116.76	5.92

Place: Mumbai
Dated : 29th May, 2025



For SPV Global Trading Limited

Balkrishna Binani
Balkrishna Binani
Managing Director
DIN : 00175080

**Independent Auditor's Report on Consolidated Annual Financial Results of
SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,
The Board of Directors of
SPV Global Trading Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results of **SPV Global Trading Limited** (the "Holding Company") and its Subsidiaries (together referred to as "the Group") for the year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of other auditors on separate audited or reviewed financial statements of the subsidiaries and based on the management's representation in respect of unaudited financial statements of three of its subsidiaries, the aforesaid statement:

- i. includes the annual financial results / statements of the following:

SPV Global Trading Limited	Parent
Rashtriya Metal Industries Limited (Consolidated)	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and



- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 ("the Rules"), as amended and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Group for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with consideration of audit reports of the other auditors referred to in sub- paragraph of "Other Matters" below, is sufficient and appropriate to provide a basis for our audit opinion.

Management and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

This Statement, which is responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in Group are



responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Holding Company.

In preparing the Statement, the respective Board of Directors of the companies included in Group are responsible for assessing each entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Group are also responsible for overseeing the Company's financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities within the Group to



express an opinion on the Statement. We are responsible for the direction supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- i. The Statement includes the audited consolidated financial results of one subsidiary whose consolidated financial results include total assets of Rs. 55,779.86 Lakhs as at 31st March, 2025, total income of Rs. 91,192.00 Lakhs, net profit after tax of Rs. 2,656.02 Lakhs, and total comprehensive income of Rs. 2613.49 Lakhs, for the year ended 31st March, 2025, and net cash flow of Rs. 87.59 Lakhs for the year ended



as on that date, as considered in the Statement, which have been audited by the other auditors whose reports have been furnished to us by the management and our opinion as on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the reports of such other auditors and the procedures performed by us are stated in paragraph above.

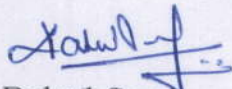
- ii. The Statement also include the result of the quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to 9 months of the current financial year, which were subjected to limited review by us, as required under the Listing Regulation.

Our opinion is not modified in respect of above matters.

For S I G M A C & C O

Chartered Accountants

Firm Reg No. 116351W



Rahul Sarda

Partner

ICAI M No. 135501

Date: 29th May, 2025

Place: Mumbai

UDIN: 25135501BMKOJH9090



SPV GLOBAL TRADING LIMITED
CIN: L27100MH1985PLC035268
Regd. Off.: 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31-03-2025

(Rs. in Lakhs, except EPS)

S. No.	PARTICULARS	Quarter ended			Year ended	
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	(a) Revenue from Operations	21,057.36	23,191.84	18,081.81	91,000.20	68,826.87
	(b) Other Income	59.44	44.00	332.20	192.12	491.89
	Total Income From Operations (Net)	21,116.80	23,235.84	18,414.01	91,192.32	69,318.76
2	Expenses					
	a) Cost of materials consumed	20,167.58	15,779.07	13,933.02	74,317.91	51,199.12
	b) Purchases of Stock-in-trade	11.69	69.98	1,093.27	2,358.13	4,574.11
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	(3,098.93)	2,817.30	(479.47)	(2,432.34)	1,472.72
	d) Employee Benefits expense	660.28	650.04	604.45	2,430.30	2,184.72
	e) Finance Costs	497.55	437.24	312.94	1,718.40	1,233.26
	f) Depreciation & Amortisation Exp.	189.66	169.10	165.93	682.02	669.13
	g) Other Expenses	1,344.72	2,151.46	1,769.43	8,293.77	6,770.34
	Total Expenses	19,772.55	22,074.19	17,399.57	87,368.19	68,103.41
3	Profit before Exceptional items and tax	1,344.25	1,161.65	1,014.44	3,824.13	1,215.35
4	Exceptional items	-	-	-	-	-
5	Profit before tax	1,344.25	1,161.65	1,014.44	3,824.13	1,215.35
6	Tax Expenses					
	Current Tax	377.63	320.87	346.82	1,143.15	358.70
	Deferred Tax	(286.15)	284.09	(38.25)	24.55	(98.08)
	Prior Period Tax adjustments	0.00	2.60	(1.92)	2.60	(5.34)
7	Net Profit for the period (5-6)	1,252.77	554.09	707.79	2,653.83	960.06
8	Other Comprehensive Income					
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	(0.04)	(0.14)	(0.16)	(0.14)	0.17
	Remeasurement of post employment benefit obligation (net of tax)	(42.53)	0.02	0.19	(42.53)	(0.05)
9	Total Comprehensive Income for the year	1,210.19	553.97	707.82	2,611.15	960.18
	PROFIT ATTRIBUTABLE TO					
	Owner of the Company	686.09	300.30	372.22	1,455.96	508.70
	Non-controlling interests	566.68	253.79	335.56	1,197.87	451.36
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO					
	Owner of the Company	662.70	300.18	372.27	1,432.47	508.84
	Non-controlling interests	547.49	253.79	335.53	1,178.68	451.34
10	Paid-up Equity Capital (Face Value Rs. 10/- per share)	196.00	196.00	196.00	196.00	196.00
11	Other Equity				16,436.14	15,670.96
12	i. Earning per share of Rs. 10/- each					
	(a) Basic (In Rs.)	35.00*	15.32*	18.99*	74.28	25.95
	(b) Diluted (In Rs.)	35.00*	15.32*	18.99*	74.28	25.95
	*not Annualised					

NOTES:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.
- The consolidated financial statements prepared by the subsidiary is used for the purpose of consolidation.

List of subsidiary entities which are included in the Consolidated Financial Results:

Name of the Entity	% of Ownership Interest (31st March 2025)
Rashtriya Metal Industries Ltd (Subsidiary)	54.90%
1) RMIL Real Estate LLP	99.99%*
2) RMIL Properties LLP	99.90%*

*Represents the holding percentage of Rashtriya Metal Industries Ltd and does not indicate the effective percentage holding of the Holding Company.

- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The figures of the 3 Months ended 31.03.2025 and corresponding 3 Months ended 31.03.2024 are the balancing figures between the audited figures of the respective financial years and the published unaudited figures up to the 9th months ended of relevant financial years.



For SPV Global Trading Limited

Balkrishna Binani
Balkrishna Binani
Director
DIN : 00175080

Place: Mumbai
Dated : 29th May 2025

SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	(Rs'in Lakhs)	
	As At 31.03.2025 Audited	As At 31.03.2024 Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment & intangible Asset		
- Property, Plant and Equipment	10,431.72	9,286.01
- Other Intangible Assets	0.02	0.05
Capital work-in-progress	302.05	1,537.68
Investment in Bullion	1.40	1.40
Investment in Property	5,357.71	5,357.71
Financial Assets	-	-
Investments	648.64	653.81
Other Financial Assets	46.88	44.52
Current Tax Assets (Net)	5.56	0.67
Other Non-current Assets	249.36	341.07
	17,043.34	17,222.92
Current Assets		
Inventories	17,313.95	14,816.70
Financial Assets		
Trade Receivables	14,601.05	9,623.25
Cash and Cash Equivalents	561.93	363.49
Other Bank Balances	2,400.86	2,029.72
Loans	1.10	450.35
Other Financial Assets	199.18	161.83
Other Current Assets	3,796.45	2,204.25
	38,874.52	29,649.59
TOTAL ASSETS	55,917.86	46,872.52
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	196.00	196.00
Other Equity	16,436.14	15,670.96
Non-controlling Interest	13,552.96	15,647.95
	30,185.10	31,514.91
Non-current Liabilities		
Financial Liabilities		
Other Financial Liabilities	31.44	31.44
Provisions	90.77	88.60
Deferred Tax Liabilities (net)	1,053.69	1,029.15
	1,175.90	1,149.20
Current Liabilities		
Financial Liabilities		
Borrowings	15,164.70	5,778.54
Trade Payables	-	-
- Due to Micro Enterprises & Small Enterprises	116.81	376.45
- Due to Others	6,801.60	6,884.90
Other Financial Liabilities	953.17	377.02
Provisions	181.07	70.61
Current Tax Liabilities (Net)	86.01	96.28
Other Current Liabilities	1,253.49	624.62
	24,556.87	14,208.42
TOTAL EQUITY AND LIABILITIES	55,917.86	46,872.52



Place: Mumbai
Dated : 29th May, 2025

For SPV Global Trading Limited

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Balkrishna Binani
Director
DIN : 00175080

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

	As At 31-03-2025 (Audited)	(Rs.in Lakhs) As At 31-03-2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	3,824.13	1,215.35
ADJUSTMENTS FOR:		
Dividend Received	(0.50)	(0.45)
Provision for doubt debts/Bad Debts	(548.21)	(1.02)
Interest Paid	1,718.41	1,232.77
Remeasurement loss of post employment benefit obligation	(56.84)	(0.07)
Fair value (gain)/loss on Investments	0.00	-
Interest received	(168.03)	(177.75)
Depreciation	682.03	669.13
Interest on IT Refund	-	-
Provision for compensated absence/advances	2.17	-
Expenses related to investment activities	-	7.98
Licence Fees and rent, Profit on sale of Immovable Asset & insurance claims	15.90	(3.81)
Unrealised gain on equity shares & SGB	5.49	(268.23)
Insurance claim received	(3.70)	(7.55)
Profit on sale of fixed asset	(3.48)	21.02
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5,467.36	2,687.37
ADJUSTMENTS FOR:		
Increase /(Decrease) in Other Current Financial Liabilities	(0.47)	1.80
Increase /(Decrease) in Other Current Liabilities	(51.05)	(28.49)
Increase /(Decrease) in Current Provisions	-	-
Increase /(Decrease) in Non-current Provisions	-	-
Increase /(Decrease) in Trade and Other Payables	10,349.46	(2,914.26)
Increase /(Decrease) in Current Borrowings	-	-
Increase /(Decrease) in Other Non Current Financial Liabilities	-	-
(Increase)/Decrease in Other Non-current Financial Assets	-	-
(Increase)/Decrease in Other Non-current Assets	2.25	(3.87)
(Increase)/ Decrease in Inventories	(2,497.21)	3,921.26
(Increase)/ Decrease in Short-term Loans and Advances	-	-
(Increase)/ Decrease in Trade Receivables and Other Receivables	(6,095.21)	(227.09)
(Increase)/Decrease in Other Current Assets	163.51	(3.70)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	-	-
CASH GENERATED FROM OPERATIONS	7,338.65	3,433.01
Income Tax Paid	(1,131.45)	(364.49)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	6,207.19	3,068.52
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets & Capital Work in progress	(588.59)	(2,389.47)
(Purchases)/ Sale of Investments (net)	5.01	(268.63)
Dividend Received	0.50	0.45
Interest Received	167.93	177.75
Licence Fees and rent, Profit on sale of Immovable Asset & insurance claims	(18.90)	(8.19)
Rent Received	3.00	12.00
Unrealised gain on equity shares	(5.49)	268.23
Expenses related to investment activities	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(436.54)	(2,207.86)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds/Repayment from Borrowings	87.10	170.22
Dividend Paid	-	-
Interest Paid	(1,718.39)	(1,232.77)
Buy back of Shares including tax paid	(3,940.94)	-
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES	(5,572.23)	(1,062.56)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	198.44	(201.91)
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	363.49	565.40
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	561.93	363.49

For SPV Global Trading Limited



Place: Mumbai
Dated : 29th May, 2025

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Balkrishna Binani
Director
DIN : 00175080